



## YOUR WILL

### DO YOU HAVE ONE OR DOES IT NEED UPDATING?



Wills quickly become out of date when family circumstances change and it is most important that you have an up to date Will.

Many people do not face up to this and as a result can leave their spouses and other family members in a state of uncertainty with unnecessary tax to pay. You would want to be sure that your preferred beneficiaries receive the share of the Estate that you wish and it is also important to minimise Inheritance Tax (IHT) taken by HMRC.

#### REMEMBER:

- The threshold for IHT is currently £325,000 per person.
- If you have not made a Will, your spouse may not receive your entire Estate. A partner may not receive anything.
- You can appoint Guardians for children in a Will.



If you wish to make a new Will or revise your old one, please contact the Partner responsible for your affairs. We are happy to liaise with your own Solicitors or alternatively, we can arrange a meeting here with a reputable local firm.

For your guidance, the Solicitors fees for a simple straightforward Will for a single person would be approximately £150 plus VAT and simple Wills in similar terms for a married couple or partners £220 plus VAT. Our time would be charged in addition to this cost.



A fixed price for a more complex Will involving Trusts or Inheritance Tax planning would be provided.

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#### Registered Auditors and Chartered Tax Advisers

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