



February 2017

UK200Group Tax Panel E-newsletter

This first issue of 2017 includes articles from the tax panel members listed below, and links to articles rolled over from the previous taxtalk to give you a greater range of topical tax issues for the interest of UK200Group members.

Tax panel members contributing this month ...

- Mike Chapman - Knill James
- Phil Blackburn - George Hay Partnership
- Paul Reynolds - Haslers

Click here for a full list of [Tax Panel members](#)

Capital Allowances and Property Acquisitions

The acquisition of a commercial property gives the buyer the chance to unlock value through the working of the capital allowances regime and depending on the nature of the building and its specification there will be a range on which capitals allowances can be claimed.

To read more on the allowances, the problems with fixture claims and best practice [click here](#) ...

Non Resident Directors of UK Companies

In the increasingly global economy it is no longer unusual to advise UK based SME's where at least one of the directors is not tax resident in the UK. The tax and social security position can be complex and this is an area that is getting more attention from HMRC.

[Click here](#) to read more on the complexities ...

Property development tax and new Transactions in Land legislation

For individuals income tax treatment could lead to a 47% charge as opposed to a 28% charge under Capital Gains Tax. HMRC tried to reassure property investors that capital gains tax should still apply on the gains that they make and released a statement.

To read the statement and when the new tax guidance may apply [click here](#) ...

Articles from previous TaxTalk's...

The new investors relief (IR) for capital gains tax purposes - Q. What is the purpose of the new relief? **A.** To extend entrepreneurs relief (ER) to external investors in unquoted trading companies who do not otherwise meet the conditions for ER, for example ... For the full answer to this and other relates Q&A [click here](#)...

Home Sweet Home - Significant changes are in prospect to the **taxation treatment of UK residents** who are domiciled outside the UK at general law and the inheritance tax (IHT) treatment of UK residential property. What follows is a summary of the present position so far as we understand it and is subject to enactment of the relevant legislation. [Click here](#) for the summary

New rules for public-sector contracting - HMRC are increasingly focusing on IR35 for personal service companies, and as part of this it has been proposed that Finance Bill 2017 should include legislation to strengthen IR35 where the end client is a public body. The new rules should take effect from April 2017, but are still being consulted on. At present it appears that there will be three main impacts and to read these [click here](#)...

About the UK200Group Tax Panel

UK200Group Tax Panel is a grouping of expert members who specialise in all tax issues that affect smaller businesses. Their individual expertise is enhanced by the mutual sharing of their knowledge and experiences amongst members enabling them to deliver the best possible advice and support in tax planning and management to client businesses.

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UK200Group, 3 Wesley Hall, Queens Road, Aldershot, Hampshire, GU11 3NP
T: 01252 350733

Email: admin@uk200group.co.uk

Web: www.uk200group.co.uk



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