



Dec 2015

## **UK200Group Tax Panel**

The UK200Group Tax Panel is pleased to bring you their regular taxtalk e-newsletter.

This Issue includes articles from the tax panel members listed below, and links to articles rolled over from previous taxtalk's to give you a greater range of topical tax issues for the interest of UK200Group members.

Tax panel members contributing in this e-newsletter are:-

- Stephen Deutsch - BKL Tax
- Francis Whitbread - Edmund Carr
- Philip Blackburn - George Hay

Click here for a full list of [Tax Panel members](#)

## **EIS tax relief update post Royal Assent**

The new rules, which apply to shares issued on or after 18th November 2015, the date on which the Bill received Royal Assent, place further limitations on who can qualify for tax relief under EIS, the amount a company can raise and the use of EIS funds.

[Click here](#) to read what measures they include ...

## **Taxation changes of incorporated property businesses**

Landlords who own residential property are to face cuts in tax relief on finance costs, including mortgage interest, with the result that many will have to pay more income tax on rental income. As a result, some landlords may find they are paying more in tax than they are receiving in net rental income.

To read the full story [click here](#) ...

## **Tax and the Medical Practitioner Q&Q**

What is the entrepreneurs' relief position when a GP reduces his profit share and the partnership assets include the practice premises?

The answer to this and other topical tax questions [click here](#) ...

## Articles from our previous TaxTalk...

**Wholly Business** - The recent decision of the First-tier Tribunal (FTT) in the case of Tim Healy (TH), when he rented a flat near to the theatre in which he was performing, shows how difficult it can be to claim a deduction of, what on first sight, are clearly business expenses. [Click here](#) ... to read the full case

**Reduction not Deduction** - we explore the current legislation that governs salary sacrifice agreements. [Click here](#) for the full Q&A ...

**Property Investment** - For some reflections on current property investment planning [click here](#) ...

**Does income generated from solar panels threaten IHT reliefs?** - To read the full Q&A article [click here](#)...

## About the UK200Group Tax Panel

UK200Group Tax Panel is a grouping of expert members who specialise in all tax issues that affect smaller businesses. Their individual expertise is enhanced by the mutual sharing of their knowledge and experiences amongst members enabling them to deliver the best possible advice and support in tax planning and management to client businesses.

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