

Nov 2014

Charity Commission announces changes to annual return

The annual return which charities use to report their activities to the Charity Commission will be undergoing changes in 2015, the regulator has announced.

The changes will come into force when charities complete their return for 2015, at the end of their financial year. The revised annual return will include three new questions, asking charities about their earnings and grants from Government, their policy on paying staff, and whether they have reviewed their controls to reduce the risk of financial loss.

The changes have been made following a full consultation, during which charities were able to voice concerns about proposed changes to the return. The changes have been introduced to make charities more accountable for their actions, and to allow risks to be identified more easily.

Paula Sussex, Chief Executive of the Charity Commission said: "The public rightly expects charities to be accountable and transparent. They also expect us to regulate effectively and to use the tools at our disposal to do so. This additional information will help achieve both aims."

For more details about the new annual return, click here ...

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UK200Charity & Education Group

We are specialist chartered accountants and lawyers providing accounting, legal and advisory services for clients in the charity sector. Our members have a wealth of knowledge and understanding of the sector, providing expert support and assistance for charities ensuring Trustees discharge their responsibilities properly as defined by Charity Law, guidance issued by the Charity Commission and OSCR including the application of the SORP to the annual report and accounts, audits and independent examinations and advice on VAT, Gift Aid procedures, investments and funding.

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