



Self Employed Income Support Scheme (SEISS) – Second Grant - August 2020

The second and final stage of the SEISS opens for applications on 17 August 2020 and those eligible will receive a government grant worth 70% of their average trading profits paid out in a single instalment covering 3 months' worth of profits, capped at £6,570.

What are the qualifying conditions for the second grant under SEISS?

The eligibility criteria is the same as the first grant but because time has moved on, you may have qualified for the first grant but not the second. You will need to consider if your self-employment continues to be adversely affected by COVID disruption in the three month period **from 14 July 2020**. Some of the factors to consider are:

- Have government regulations had an adverse impact?
- Have regulations affected your staff or customers?
- Have restrictions meant you cannot organise your work or workplace to allow staff to work safely?
- Are you unable to serve customers due to social distancing?
- Is your supply chain affected?
- Have you lost contracts or have fewer or no customers?
- Are you ill or obliged to socially distance?
- Have you had to care for others and unable to work?

HMRC have advised that they will be checking claims and will take appropriate action to recover payments found to be dishonest or inaccurate.

How do you make a claim?

You can make a claim by repeating the process you

had to undertake to claim for the first grant via your Government gateway account.

What if I could not claim for the first grant but circumstances have changed?

If you were not able to claim for the first SEISS grant but you are now adversely affected - and you meet all other eligibility criteria - you should be able to claim the second grant. As a reminder, the additional main conditions which need to be met are as follows:

- you must have been self employed and traded in the tax year 2018/2019 and submitted your Self Assessment tax return on or before 23 April 2020 for that year
- you must have traded in the tax year 2019/2020
- you intend to continue to trade in the tax year 2020/2021
- your annual trading profits must be no more than £50,000 and at least equal to your non-trading income

Deadline for claiming

The deadline for making the second and final grant is **19 October 2020**.

If you are unsure how to do make your claim or need further advice on this, please do not hesitate to contact us.

Disclaimer

This newsletter is intended to give general guidance only and no liability can be accepted for any action taken based on the information given.

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