Edmund Carr

Chartered Accountants

PAYROLL NEWSLETTER



This newsletter has been prepared by Julie Perrin, Payroll Manager

Welcome to our latest payroll newsletter

RTI update

We are now in the third month of having to report under Real Time Information (RTI) and have come to terms with most of the difficulties that have arisen We have gained to date. considerable knowledge on the operation of the system and we believe that clients using us to run their payrolls have not experienced any significant with HMRC problems themselves.

One problem we have encountered is the time it is taking HMRC to deal with issues arising, which although not unexpected, is very frustrating. If you are operating your own payroll then we may be able to assist you if you cannot get a response from HMRC, please therefore contact **Julie Perrin** or **Hazel Ray** for help.

If you are currently not reporting your payroll in real time, but should be, then HMRC will be contacting you from the end of June.



Now on to other news..

Be prepared for automatic enrolment

It is never dull in the world of payroll and after the additional pressure that RTI has generated, the next big change is just around the corner! As mentioned in previous

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newsletters, this is pension auto enrolment. If you are a large employer you may well have already joined this process, but if your staging date has not yet arrived then now is the time to act. To find out your staging date for your company please go to: <u>http://</u>

www.thepensionsregulator.gov.u k/employers/tools/stagingdate.aspx

All employers will need to have a pension scheme in place ready to automatically enrol the eligible staff. If you need assistance in setting up a pension scheme. Edmund Carr has its own Financial Services entity that is headed up by David Carr. He will be more than happy to offer any guidance that is required. David offers a free one hour consultation, please contact him on 01245 261818 to arrange a mutually convenient time.



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Personal Allowance, **National Minimum Wage** and Redundancy changes

Just a quick update to confirm that from 6 April 2013 the personal allowance increased to £9,440. All tax codes with an L suffix increased by 134 points so that for example, 810L becomes 944L.

The revised rates for the National Minimum Wage have been announced. As from 1 October 2013, the rates will be as follows:

| 21 and over: | £6.31 per hour (from £6.19) |
|------------------|--------------------------------|
| 18-20: | £5.03 per hour (from £4.98) |
| 16-17: | £3.72 per hour (from £3.68) |
| Apprentice rate: | £2.68 per hour (from £2.65) |

The rate at which you can cap redundancy payments is now £450 per week from February 2013, an increase from £430 per week.

Holidays

Please note that Julie Perrin is on holiday from 12th to 26th July inclusive and Christine Child will be assisting Hazel over that period.

Payroll Client Survey



Finally, in order for us to monitor the services provided by the Payroll Department we would very much appreciate your assistance and ask that you take just a few minutes to complete our Customer Satisfaction Survey.

If you are receiving this newsletter by email, please follow the link to access the survey via our website. http://www.edmundcarr.co.uk/survey.htm

If receiving this newsletter by Royal Mail, we would be grateful if you could complete the duplicate copy of this survey and return it in the post. Alternatively, use the email link for the website as given above.

Please use a scale of 1 to 5 (1 = low; 5 = high)

1. Please rate the quality of service you receive.



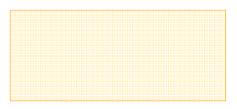
2. Does the service you receive represent value for money.



3. Please rate how likely you are to recommend our company to people you know.



General comments



Disclaimer

This newsletter is intended to give general guidance only and no liability can be accepted for any action taken based on the information given.

> **Edmund Carr LLP** June 2013 www.edmundcarr.co.uk

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If you think this information might be useful to a friend or colleague, please pass it on.

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